

# TAPI FRUIT PROCESSING PRIVATE LIMITED

Office No. 212 to 214, Sunrise Chambers,  
Nr. Ashok Colony, Minibazar, Varachha Road,  
Surat, Gujarat - 395006.

Audited Financial Statements for  
the Year Ended on March 31, 2021

Company Registration

No. - U15400GJ2018PTC103201

Audited By :

**R J D & CO**

CHARTERED ACCOUNTANTS

Office No : 604, 6th Floor, Rantasagar appt.

Nr. Varachha Police station, Varachha road, Surat - 395006.



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
TAPI FRUTI PROCESSING PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **TAPI FRUIT PROCESSING PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, and its cash flows for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

While conducting the audit, We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, company does not covered under provisions of such order, requisites report are not applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) To the best of our information, the Company has no branch offices.
  - d) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.



- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There is nothing to disclose which is having adverse effect on the functioning of the company.
- g) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, based on the explanation provided by the Board and confirmed in their Report, in our opinion it is adequately provided by the company.
- i) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position in its financial statements, hence no disclosure required.
  - ii. The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For, R J D & CO  
Chartered Accountants

  
Dharmesh G. Dhameliya  
(Partner)

M. No. : 167126  
UDIN : 21167126AAAAGT6350  
FRN : 137797W

Date : 05/11/2021  
Place : Surat

## ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of TAPI FRUIT PROCESSING PRIVATE LIMITED for the year ended 31st March, 2021.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets;
- (b) The fixed assets have been physically verified by the management at reasonable intervals there was no material discrepancies were noticed on such verification.
- (c) The total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed.
3. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
  - (a) All terms and conditions of the grant of such loans are not prejudicial to the company's interest;
  - (b) Schedule of repayment of principal and payment of interest has been stipulated and receipts Are Regular.
  - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 Of the Companies Act, 2013 have been complied with.
5. The Company has not accepted any deposits.
6. To the best of our knowledge and as explained, the Central Government has not specified thea maintenance of cost records under section 148(1) of the act, for the products/services of the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable to the Company a hence no commented.
7. (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
  - (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where no dispute is pending on part of Company.
8. The hasn't made any default in repayment of loan or borrowings to a financial institution, bank, Government or dues to debenture holders.



9. The Company hasn't raised any money by way of initial public offer or further public offer (including debt instruments).
10. Neither company has done any fraud by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial Statements etc. as required by the applicable accounting standards.
14. The Company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The Company hasn't entered non-cash transactions with directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For, R J D & CO  
Chartered Accountants

  
Dharmesh G. Dhameliya  
( Partner )

M. No. : 167126

UDIN : 21167126AAAAGT6350

FRN : 137797W

Date : 05/11/2021

Place : Surat

**TAPI FRUIT PROCESSING PRIVATE LIMITED**

Office No. 212 To 214, Sunrise Chambers, Nr. Ashok Colony, Minibazar, Varachha Road, Surat, Gujarat - 395006

**BALANCE SHEET AS AT 31 MARCH, 2021**

(All amounts in Rupees, unless otherwise stated)

Particulars	Note	As at	As at
		31 March 2021	31 March 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share Capital	1	2,500,000	2,500,000
Reserves and Surplus	2	241,736	(764,450)
<b>Non-current liabilities</b>			
Long-Term Borrowings	3	39,122,851	32,094,955
Deferred Tax Liabilities	4	-	-
<b>Current Liabilities</b>			
Short-Term Borrowings	5	11,812,417	13,533,722
Trade Payables	6	16,916,890	10,089,801
Other Current Liabilities	7	3,145,797	1,464,345
<b>Total</b>		<b>73,739,691</b>	<b>58,918,374</b>
<b>APPLICATION OF FUNDS</b>			
<b>Non-Current Assets</b>			
Fixed Assets			
(i) Tangible Assets	8	31,906,593	31,997,134
(ii) Capital Work-in -Progress		3,297,278	-
Long-Term Loans and Advances		-	-
Non-Current Investments	9	88,558	83,233
Other Non-Current Assets	10	6,778	10,167
Deferred Tax Asset	4	158,284	6,659
<b>Current Assets</b>			
Inventories	11	22,505,325	16,539,800
Trade Receivables	12	12,636,831	7,598,165
Cash and Bank Balances	13	1,777,784	1,575,490
Short-Term Loans and Advances	14	1,362,261	1,107,725
<b>Total</b>		<b>73,739,691</b>	<b>58,918,374</b>

Schedules 1 to 24 form an integral part of accounts

This is the Balance Sheet referred to in our report of even date

For, R J D &amp; CO

Chartered Accountants



Dharmesh G. Dhameliya

Partner

Membership No.: 167126

UDIN : 21167126AAAAGT6350

FRN No. 137797W

Place : Surat

Date : 05/11/2021



For, Tapi Fruit Processing Private Limited



Director



Director

**TAPI FRUIT PROCESSING PRIVATE LIMITED**

Office No. 212 To 214, Sunrise Chambers, Nr. Ashok Colony, Minibazar, Varachha Road, Surat, Gujarat - 395006

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2021**

(All amounts in Rupees, unless otherwise stated)

Particulars	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>REVENUE FROM CONTINUING OPERATIONS</b>			
Revenue from Operations	15	130,331,115	114,529,062
Other Income	16	919,015	39,806
<b>Total Revenue from Operations</b>		<b>131,250,130</b>	<b>114,568,868</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	17	77,506,846	71,788,603
Purchase of Stock-in-Trade		-	-
Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	(11,724)	(1,042,528)
Employee Benefits Expense	19	17,298,657	14,142,958
Financial Costs	20	4,232,937	4,792,634
Depreciation and Amortization Expenses	8	4,714,397	4,432,197
Other Expenses	21	26,404,437	19,915,586
<b>Total Expenses</b>		<b>130,145,550</b>	<b>114,029,451</b>
<b>Net Profit / (Loss) Before Tax</b>		<b>1,104,580</b>	<b>539,418</b>
Current Tax		250,020	-
Deferred Tax Charged/(Reversal)		(151,625)	625,772
<b>Net Profit / (Loss) from continuing operations</b>		<b>1,006,185</b>	<b>(86,354)</b>

Schedules 1 to 24 form an integral part of accounts

For, R J D &amp; CO

Chartered Accountants

Dharmesh G. Dhameliya

Partner

Membership No.: 167126

UDIN : 21167126AAAAGT6350

FRN No. 137797W

Place : Surat

Date : 05/11/2021



For, Tapi Fruit Processing Private Limited

Director

Director



**TAPI FRUIT PROCESSING PRIVATE LIMITED**

Office No. 212 To 214, Sunrise Chambers, Nr. Ashok Colony, Minibazar, Varachha Road, Surat, Gujarat - 395006.

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020**

(All amounts in Rupees, unless otherwise stated)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>(A) Cash flow from operating activities</b>		
Profit before tax	1,104,580	539,418
Adjustments for :		
Depreciation expenses	4,714,397	4,432,197
Interest and finance charges	4,125,968	4,718,421
Less : Capital gain from fixed assets	-	-
	<u>9,944,945</u>	<u>9,690,036</u>
<b>Changes in assets and liabilities :</b>		
Decrease/(increase) in inventories	(5,965,525)	(2,516,233)
Decrease/(increase) in trade receivables	(5,038,666)	(461,551)
Decrease/(increase) in loans and advances, others	(251,147)	3,289,267
(Decrease)/increase in current liabilities and provisions	8,508,541	921,365
<b>Cash generated from/(used in) operations</b>	<u>7,198,149</u>	<u>10,922,884</u>
Payment of taxes	-	-
<b>Net cash generated from operating activities</b>	<u><b>7,198,149</b></u>	<u><b>10,922,884</b></u>
<b>(B) Cash flow from investing activities</b>		
Acquisition of fixed assets	(11,921,134)	(7,933,427)
Capital Government Grant Received	4,000,000	-
<b>Net cash used in investing activities</b>	<u><b>(7,921,134)</b></u>	<u><b>(7,933,427)</b></u>
<b>(C) Cash flow from financing activities</b>		
Proceeds from Share Capital	-	-
Proceeds from secured loan	7,915,000	2,697,685
Repayment of secured loan	(5,817,713)	(554,072)
Proceeds from unsecured loan	3,209,304	1,004,346
Repayment of unsecured loan	-	-
Interest and finance charges paid	(4,125,968)	(4,718,421)
<b>Net cash used in financing activities</b>	<u><b>1,180,623</b></u>	<u><b>(1,570,462)</b></u>



Net increase/(decrease) in cash and cash equivalents (A+B+C)	457,639	1,418,994
cash and cash equivalents at the beginning of the year	1,658,723	239,729
<b>Cash and cash equivalents at the end of the year</b>	<b>2,116,362</b>	<b>1,658,723</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	277,784	440,285
Balances with scheduled banks		
in current accounts	-	1,135,205
in fixed deposit accounts	88,558	83,233
<b>Cash and bank balances as per note 17 ( D )</b>	<b>366,342</b>	<b>1,658,723</b>
Fixed deposits included in note 14 ( E )	-	-
<b>Cash and cash equivalents for cash flow statement (D+E)</b>	<b>366,342</b>	<b>1,658,723</b>

**Note :**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard-3, Cash Flow Statement, prescribed under the Companies (Accounting Standards) Rules, 2006.

This is the Cash Flow Statement referred to in our report of even date

For, R J D & CO

Chartered Accountants




**Dharmesh G. Dhameliya**

Partner

Membership No.: 167126

UDIN : 21167126AAAAGT6350

FRN No. 137797W

Place : Surat

Date : 05/11/2021

For, Tapi Fruit Processing Private Limited



Director



Director



## 1 Share Capital

	As at 31 March 2021	As at 31 March 2020	
<b>1.1 Authorized, issued, subscribed and paid-up share capital</b>			
<b>(a) Authorized share capital</b>			
Equity share capital			
2,50,000 equity shares of Rs.10 each	2,500,000	2,500,000	
<b>(b) Issued, subscribed and paid-up share capital</b>			
Equity share capital			
2,50,000 equity shares of Rs.10 each	2,500,000	2,500,000	
<b>Total</b>	<b>2,500,000</b>	<b>2,500,000</b>	
<b>1.2 Shareholders holding more than 5% of the shares</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>	
<b>Name of Shareholders</b>	<b>% of Holding</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
Ghanshyam Laljibhai Lukhi	50.00%	125,000	125,000
Ashokkumar Laljibhai Lukhi	50.00%	125,000	125,000
<b>Total</b>		<b>250,000</b>	<b>250,000</b>
<b>1.3 Reconciliation of shares</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>	
<b>Equity shares</b>			
Outstanding at the beginning of the year - Number	250,000	250,000	
Outstanding at the beginning of the year - Value	2,500,000	2,500,000	
<b>Add: Shares issued during the year - Number</b>	-	-	
Shares issued during the year - Value	-	-	
<b>Outstanding at the end of the year - Number</b>	<b>250,000</b>	<b>250,000</b>	
<b>Outstanding at the end of the year - Value</b>	<b>2,500,000</b>	<b>2,500,000</b>	

- Each equity share is entitled to one voting right only.

In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

- No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.
- During the past five years the company has not allotted any shares pursuant to contracts, without payment being received in cash.
- During the past five years the company has not allotted any bonus shares.
- During the past five years the company has not bought back any shares..
- No shares have been forfeited by the company.



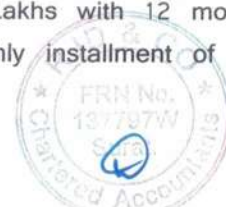
2 Reserves and surplus	As at 31 March 2021	As at 31 March 2020
<b>Surplus/(Deficit) :</b>		
<b>Surplus/(Deficit) in the Statement of Profit and Loss</b>		
Balance at the beginning of the year	(764,450)	(678,095)
Net (loss)/profit for the year	1,006,185	(86,354)
Less: Transferred to general reserve	-	-
<b>Balance at the end of the year</b>	<b>241,736</b>	<b>(764,450)</b>
<b>3 Long-Term Borrowings</b>		
<b>Loans from Banks</b>		
<b>(i) Secured</b>		
ECLGS Loan - Bank of Baroda	5,200,000	-
ECLGS Loan - Bank of Baroda	1,215,000	-
Loan - Bank of Baroda	1,500,000	-
Term Loan - Bank of Baroda	8,789,205	12,885,613
<b>Loans from Directors</b>		
<b>(i) Unsecured</b>		
Ashokkumar Laljibhai Lukhi	7,303,385	5,801,327
Ghanshyam Laljibhai Lukhi	14,615,261	12,908,015
<b>Security Deposits from Customer</b>		
<b>(i) Unsecured</b>		
British Life Sciences Pvt. Ltd.	500,000	500,000
<b>Total</b>	<b>39,122,851</b>	<b>32,094,955</b>

**Note:**

1. Company has borrowed Machinery Loan from Bank of Baroda to purchase New Machineries and received sanction of Rs. 150.00 Lakhs dated : 03.10.2018. Company has given Primary Security by pledge of entire Machinery, Electricals Installations, Furniture and Fixtures, Factory Equipments and other Movable Fixed Assets of the Company Present and Future and also Collateral Security by Equitable Mortgage on Factory Land and Building at Plot No. 17/A, 17A-2, 17A-3, Block No. 124-125, Opp. Gupta Industries, National Highway No. 8, Moje Village : Pipodara, Dist.: Surat standing in the name of **TAPI FRUIT PROCESSING PVT. LTD.** Also Directors 1. Ashokkumar Laljibhai Lukhi 2. Ghanshyam Laljibhai Lukhi has given personal guarantee for timely repayment of loan. Loan is repayable in 78 monthly installments of rs. 1,92,307.69/- with a moratorium of 6 months from the date of disbursement.

2. Company availed Rs. 13.50 Lakhs FBWC loan under covid-19 pandemic scheme with 6 months moratorium against extension of primary and collateral security with 15% i.e Rs 2,02,500/- of loan repayable in monthly installment of Rs. 33,750/- for first 6 months and rest 85% of loan amount i.e. Rs. 11,47,500/- will be repayable in remaining 12 months of monthly installment Rs. 95,625/-.

3. Company availed additional working capital term loan FBWC of Rs. 52 Lakhs with 12 months moratorium against extension of primary and collateral security with 35 monthly installment of Rs. 1,44,445/- and last i.e. 36th installment of Rs. 1,44,425/-



4	Deferred Tax (Asset)/Liabilities	As at 31 March 2021	As at 31 March 2020
	The movement on the deferred tax account is as follows:		
	Balance at the beginning of the year	(6,659)	(632,431)
	Charge/(credit) to statement of P & L	(151,625)	625,772
	<b>Balance at the end of the year</b>	<b>(158,284)</b>	<b>(6,659)</b>

	As at 31 March 2020	expense/(credit) to profit or loss	As at 31 March 2021
<b>Deferred tax liabilities/(asset) in relation to :</b>			
Fixed Assets	(6,659)	(151,625)	(158,284)
<b>Total</b>	<b>(6,659)</b>	<b>(151,625)</b>	<b>(158,284)</b>

5	Short-Term Borrowings	As at 31 March 2021	As at 31 March 2020
	<b>Loans Repayable on Demand</b>		
	<b>(i) Secured</b>		
	Cash Credit - Bank of Baroda	11,812,417	13,533,722
	<b>Total</b>	<b>11,812,417</b>	<b>13,533,722</b>

**Note :**

Company has borrowed Short Term Cash Credit form Bank of Baroda to meet working capital needs of company and received sanction of Rs. 135.00 Lakhs dated : 03.10.2018. Company has given Primary Security by way of pledge of entire Raw Materials, Stock-in-Process, Stores and Spares, Finished Goods and Book Debts of the Company both Present and Future. and also Collateral Security by Equitable Mortgage on Factory Land and Building at Plot No. 17/A, 17A-2, 17A-3, Block No. 124-125, Opp. Gupta Industires, National Highway No. 8, Moje Village : Pipodara, Dist.: Surat standing in the name of TAPI FRUIT PROCESSING PVT. LTD. Also Directors 1. Ashokkumar Laljibhai Lukhi 2. ghanshyam Laljibhai Lukhi has given personal guarantee for timely repayment of loan. Tenor of Cash Credit is 1 year and term of it is repayable on Demand.

6	Trade Payables	As at 31 March 2021	As at 31 March 2020
	3 Star Labels	-	286,055
	Aarna Trading Co	-	114,522
	Accurate Laminates	-	711,222
	Active Plastics	181,000	-
	Trade payables continue...		



Trade payables continue...

Adventure	552,240	-
Allied Fruit Industries	-	131,712
Amar Singh	-	33,390
Amar Steel	3,827	-
Anil Roop Chemical Co	-	394,267
Aryan Exims	618,240	-
Asian Flavours&Fragrances	-	17,936
Atc Logistical Solutions Pvt Ltd	193,956	67,369
Baghban Foods	177,520	-
Bansi Associates	128,433	62,304
Berachah Flexipack Pvt Ltd	159,642	-
Bharat Enterprise	473,640	-
Bhavya Plast	791,560	227,049
BMG Chemicals Pvt Ltd	86,376	-
Build Tech Construction Solutions	13,712	-
Chroma Chemicals and Colors	-	5,245
Delhi Rajasthan Transport Co Ltd	38,409	8,213
Divya Cargo Movers	188,133	-
Domino Printech India LLP	-	6,643
Durga Glass Agencies Pvt Ltd	47,790	-
Ecoshield Pest Solutions	15,225	-
Eva Enterprise	178,180	-
G R Pet Industries	330,258	-
G R Pet Preforms	309,009	380,009
Galaxy Plastics	334,176	-
Gandhi Chemicals	64,782	183,372
Garg Enterprises	-	1,145
Global Flavours & Ingredients Pvt.Ltd.	-	68,582
Go Samvardhan and Go Palan Trust-Vadodara	103,250	-
Gohil Tailor	-	4,800
Green Fibre Foods (India) Pvt Ltd	-	25,693
Gujarat Enterprise	119,368	-
Hari Om Hardware	-	1,740
IMCD India Pvt Ltd	-	1,384,730
International Flavours And Fragrances India Pvt Ltd	-	101,286
Jalpaben Mukeshbhai Kheni	-	498,465
Jay Ambe Enterprise	-	1,416
Jay Balaji Transport Co	8,000	-
Jay Bhavani Eng. Works	10,700	-
Jay Khodiyar Engineering Works	14,650	3,170
K M Polypack	2,909,877	-
Kailashben Hiteshbhai Chaklasiya	136,965	499,455
Kamal Pipe & Fittings	235,612	-
Karma Impex	473,760	252,000

Trade payables continue...



## Trade payables continue...

Kashi Steel Trading	465,454	-
Kaushik Packers and Movers	27,150	-
Kirti Maulik Khandekar	-	122,930
Kraft Packaging	563,220	621,515
Krishna Enterprise	233,183	-
Laxmi Lime	2,741	-
Lipi Offset	45,587	135,842
M G Padariya and Co	-	18,000
Mahalaxmi Stone	41,406	-
Marshal Engineering Stores	-	4,149
Maulik Sakharam Khandekar	147,850	-
Mechwin Engineers	143,400	-
Metro Digi Scale	-	8,850
Mohhamed Saw Mill	106,971	169,160
Mukesh D Gandhi HUF	34,062	19,482
Navdurga Fiber and Alluminium	-	1,564
Nidhi Print Pack	543,206	301,286
Nitaben Gautambhai Chaklasiya	160,785	-
Nooka Shiva	124,267	-
Office Solutions	3,957	-
Once More Digital Print	920	1,204
Parivartan Organic Agro	-	42,000
Phoenix Corporation	95,903	-
Prapti Polymers	83,839	43,424
R Jayantilal And Co	947,658	-
Radhe Enterprise	-	10,416
Rainbow Expochem Company	-	153,752
Rajasthan packagers	-	9,194
Rajdhani Roadways	2,110	-
Rajendrabhai Raghubhai Aahir	51,337	26,964
Rebarray	3,132	-
Sadhak Soap	566	-
Safe Online	-	13,570
Sarco Roadlines Pvt Ltd	2,353	433
Shaktiganesh Enterprise	2,896,850	1,883,250
Shree Amrut Agency	-	2,310
Shree Bhikshu Agency	2,679	-
Shree Ganesh Traders-Surat	13,412	2,966
Shree Krishna Hardware Centre	8,156	12,023
Shree Maruti Courier Services Pvt Ltd	767	2,549
Shree Stone Industries	57,581	-
Shree Vishvakarma Glass	-	2,354
Shresav Plastics Pvt Ltd	20,249	24,990
Shubham Enterprise	-	11,597

Trade payables continue...



Trade payables continue...

Solar Foods Products	-	56,920
Surat Ahmedabad Transport Pvt Ltd	32,229	22,148
Sushil Freight Carrier	720	-
Techno Plast Industries	57,572	-
Terin Technology	-	11,300
Tpac Packaging India Pvt Ltd	-	170,610
Unico Traders	24,022	-
V.K.Enterprise	156,881	272,663
Viral Roadways	14,050	-
Weepac	480,797	231,573
Welltech Motors	6,000	29,093
Whitelotus Industries Limited	142,419	-
Yogesh Harish Shah	11,030	10,573
Yogi Enterprise	86,659	119,157
Zina Sales	175,470	48,200

**Total**

**16,916,890**

**10,089,801**

**7 Other Current Liabilities**

**As at  
31 March 2021**

**As at  
31 March 2020**

**Statutory Payables**

Contribution to PF	102,674	79,526
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**Duties and taxes**

Income Tax Provision	250,020	-
CGST - Cash Ledger	29,282	85,053
SGST - Cash Ledger	29,282	85,053
TCS Payable on Sales	6,349	-
TDS Payable	62,355	47,408

**Others**

Audit Fees Payable	20,000	30,000
Staff Salary Payable	485,422	-
Workers Salary Payable	1,147,626	-

**Advances Received from Customers**

British Biologicals	10,888	1,038,594
British Life Sciences Pvt. Ltd.	134,901	-
Delhi Distributors	7,509	-
Girivar Enterprises	22,387	-
Hariom Enterprise-Cuttack	1,739	-
Kamla Enterprises	-	83,294
Kataria Grah Udyog	22,807	-
Maharaja Genral Store	-	248
Mercor Global Executors Pvt Ltd	680,000	-
New Laxmi Agencies	-	256

Other current liabilities continue...





Other current liabilities continue...

Parshwanath Dry Fruit	2,784	-
Patson Foods (India) Pvt Ltd	10,642	-
R.M.Trading Co.	14,740	-
Ravi Traders	-	7,219
Sardar Trading Company	-	4,693
Sajam Traders Pvt Ltd	87,570	-
Seema Enterprises	2,296	-
Shree Govindam Agency	10,204	-
Shubh Agencies - Jodhpur	-	3,001
Shubh Labh Traders	1,054	-
Venus Marketing	3,266	-
<b>Total</b>	<b>3,145,797</b>	<b>1,464,345</b>



## 8 Fixed Asset

Sr. No.	Description of assets	Rate of depreciation	Gross Block				Depreciation/Amortisation			Net Block	
			Opening Balance as at 01/04/2020	Addition during the year	sell during the year	Closing Balance as at 31/03/2021	As on 01/04/2020	Depreciation and Amortization Expenses	As at 31/03/2021	WDV as on 31/03/2021	WDV as on 31/03/2020
<b>Land and Buildings</b>											
1	Factory Building	9.50%	16,452,040	-	300,000	16,152,040	1,531,826	1,415,468	2,947,294	13,204,746	14,920,214
2	Plot 17/A-3 Pipodara	0.00%	1,541,300	-	-	1,541,300	-	-	-	1,541,300	1,541,300
<b>Computers and Data Processing Units</b>											
3	Cctv Camera	63.16%	557,029	-	-	557,029	313,140	154,041	467,181	89,848	243,889
4	Computer	63.16%	58,500	55,085	-	113,585	6,057	40,939	46,996	66,589	52,443
5	Projector	63.16%	27,520	-	-	27,520	18,399	5,761	24,160	3,360	9,121
<b>Electrical Installation and Equipments</b>											
6	Electric Fitting	25.89%	804,410	69,642	-	874,052	86,496	191,718	278,214	595,838	717,914
7	Electrical Equipments	25.89%	112,136	365,332	-	477,468	11,076	41,221	52,297	425,171	101,060
<b>Furniture and Fittings</b>											
8	Furniture	25.89%	328,042	27,966	-	356,008	16,058	80,773	96,831	259,177	311,984
9	Office Equipments	45.07%	63,534	-	-	63,534	20,734	24,677	45,411	18,123	42,800
<b>Plant and Machinery</b>											
10	Boiler	18.10%	1,746,955	-	-	1,746,955	394,915	244,719	639,634	1,107,321	1,352,040
11	Plant and Machinery	18.10%	13,836,699	8,845,831	4,440,000	18,242,530	2,985,105	2,179,728	5,164,833	13,077,697	10,851,594
12	R.O.Plant	18.10%	403,000	-	-	403,000	70,884	60,113	130,997	272,003	332,116
13	Storage Equipment	18.10%	1,865,287	-	-	1,865,287	344,629	275,239	619,868	1,245,419	1,520,658
<b>Total</b>			<b>37,796,453</b>	<b>9,363,856</b>	<b>4,740,000</b>	<b>42,420,309</b>	<b>5,799,319</b>	<b>4,714,397</b>	<b>10,513,716</b>	<b>31,906,593</b>	<b>31,997,134</b>

Depreciation has been calculated on written down value method bases on Useful life of the asset at the rates specified in Schedule II to the Companies Act, 2013.

Depreciation for additions to/deductions from assets is calculated pro rata from/to the month of additions/deductions.

Fixed Assets are stated at cost of acquisition/ installation less accumulated Depreciation. All costs attributable to bringing the fixed asset to its working condition and proportionate incidental expenditure incurred during construction period are capitalized.



<b>9 Non-Current Investments</b>		<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
	FD-E.E. KRBC Division	88,558	83,233
	<b>Total</b>	<b>88,558</b>	<b>83,233</b>
<b>10 Other Non-Current Assets</b>		<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
	Pre Incorporation and Preliminary Expenses	6,778	10,167
	<b>Total</b>	<b>6,778</b>	<b>10,167</b>
<b>11 Inventories</b>		<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
	Materials	19,668,729	13,714,928
	Work-in-Progress	850,010	1,270,653
	Finished Goods	1,986,585	1,554,218
	<b>Total</b>	<b>22,505,325</b>	<b>16,539,800</b>
<b>12 Trade Receivables</b>		<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
	(Unsecured, considered good)		
	<b>Outstanding for more than Six Months</b>		
	Hindustan Enterprises	23,309	-
	<b>Others</b>		
	Abhaya Exports Pvt Ltd	262,080	-
	ADNB Arihant LLP	-	100,834
	Aishwarya Trading	14,680	-
	Akshar Trading	243,339	-
	Ashraf Exports	82,085	60,480
	Asia Trade Link	301,949	-
	Bafna Distributors	326,021	-
	Balaji Enterprises - Faridabad	169,579	-
	British Life Sciences Pvt Ltd	-	31,450
	Coal Cafe	5,811	3,709
	Dalve Health Pvt Ltd	14,348	-
	Delhi Distributors	-	2,519
	Dilip Store	-	181,025
	Divine Energy	24,084	5,268

Trade receivables continue...



## Trade receivables continue...

Diya Sales	1,210,525	63,596
Freunde Enterprises	2,304,722	589,243
Hariom Traders	-	66,506
Hindustan Enterprises	23,309	173,309
K J Enterprises	-	4,101
Kataria Grah Udyog	-	4,401
Khandelwal Surti Private Limited	-	52,158
Krishna Agencies	700	-
Maalana Foods Private Limited	157,350	47,446
Marudhar Marketing Mumbai	6,895	554,238
Marudhara Enterprises	-	76,249
Mevavala Brothers	41,022	39,495
Muni Seva Ashram Employees Co.Op. Soc. Ltd	255,107	-
Nawdeep Enterprises	-	299,707
Nilkanth Food Products	10,126	-
Pashupati Trading Co	273,181	109,631
Patel Retail Pvt.Ltd	503,731	4,400
Praba Food Industries	1,063,985	586,439
Raj Enterprises	246,819	223,031
Raj Guru Enterprises	102,705	66,788
Royal Import And Export	-	727,391
S.R.Foods India	5,414	-
S.R.Health Care	-	2,462
Sabras Food	123,591	51,799
Sai Global	467,339	399,386
Sajam Traders Private Limited	-	547,725
Sankriti Sales Corporation	160,790	-
Shantimadhu Confectionery Pvt Ltd	2,177,265	400,374
Shree Ganesh Enterprises - Bhiwandi	6,900	-
Shreeji Trading Co	100,160	1,271,318
Shri Tanot Mata Sales Agency	4,691	-
Shubh Labh Traders	-	632
Sidhivinayak Marketing	844,021	416,400
Sudha Sales	-	248,094
T P Traders	95,241	186,561
Tulip Foods	973,449	-
V V Enterprises - Goa	33,817	-
<b>Total</b>	<b>12,636,831</b>	<b>7,598,165</b>



13 Cash and Bank Balances	As at 31 March 2021	As at 31 March 2020
Cash on hand	277,784	440,285
<b>Balances with Bank</b>		
Bank of Baroda C/A	-	1,135,205
FD - Bank of Baroda	1,500,000	-
<b>Total</b>	<b>1,777,784</b>	<b>1,575,490</b>
14 Short-Term Loans and Advances	As at 31 March 2021	As at 31 March 2020
<b>Prepaid Expense</b>		
Prepaid Insurance	29,893	22,713
<b>Balances with Revenue Authorities</b>		
CGST Receivables	-	85,053
SGST Receivables	-	85,053
SGST Credit Ledger	271,574	207,484
<b>Advance to Suppliers</b>		
Canny Coverage Packagings Pvt Ltd	-	100,000
Ningbo Lufengmould Machine Co. Ltd	157,886	-
Petro Card - BPCL	2,221	10,205
Radhe Plastmech Industires	100,000	-
Scorpion Express Pvt Ltd	1,482	-
<b>Security Deposit</b>		
Security Deposit - DGVCL	298,218	298,218
Security Deposit - Water	48,336	52,000
<b>Others</b>		
Advance Salary - Workers	92,000	37,000
Advance Tax	250,000	-
Daxesh Kishorbhai Mavani	-	100,000
Pradipkumar Kishannarayan Sharma	110,000	110,000
TCS Receivable	651	-
<b>Total</b>	<b>1,362,261</b>	<b>1,107,725</b>



15 Sales	For the year ended 31 March 2021	For the year ended 31 March 2020
Sales of Product	131,178,874	115,654,024
Less : Special Discount	(847,759)	(1,124,961)
<b>Total</b>	<b>130,331,115</b>	<b>114,529,062</b>
<b>Note:</b>		
Special Discount includes discounts given to customers at the time of raising sales invoices.		
16 Other Income	For the year ended 31 March 2021	For the year ended 31 March 2020
Exchange Rate Difference	-	26,442
GOG Covid-19 Relief Received	11,003	-
Interest on Fixed Deposit	5,325	487
Interest on Security Deposit - DGVCL	16,594	12,877
Interest Subsidy Received	886,093	-
<b>Total</b>	<b>919,015</b>	<b>39,806</b>
17 Cost of Materials Consumed	For the year ended 31 March 2021	For the year ended 31 March 2020
Opening Stock of Materials	13,714,929	12,241,223
Add : Purchases	83,553,704	73,262,308
Less : Purchase Returns	93,057	-
Less : Closing Stock	19,668,729	13,714,928
<b>Cost of Materials Consumed</b>	<b>77,506,846</b>	<b>71,788,603</b>
18 Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Inventories at the end of the year</b>		
Finished Goods	1,986,585	1,554,218
Work-in-progress	850,010	1,270,653
Stock-in-Trade	-	-
	<b>2,836,595</b>	<b>2,824,871</b>



<b>Inventories at the beginning of the year</b>		
Finished Goods	1,554,218	771,955
Work-in-progress	1,270,653	1,010,388
Stock-in-Trade	-	-
	<u>2,824,871</u>	<u>1,782,344</u>
<b>Net (Increase)/ decrease</b>	<b>(11,724)</b>	<b>(1,042,528)</b>
<b>19 Employee Benefits Expense</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
Director Remuneration	1,340,000	660,000
Employer Contribution to EPF	435,259	568,955
Salaries and Wages	15,523,398	12,880,419
Staff and Labour Welfare Expense	-	33,584
<b>Total</b>	<b><u>17,298,657</u></b>	<b><u>14,142,958</u></b>
<b>20 Financial Costs</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>Interest Expense on :</b>		
<b>1. Borrowings from Bank</b>		
Interest on Term Loan	1,322,671	1,243,446
Interest on Cash Credit	1,181,975	1,111,812
<b>2. Others</b>		
Interest on Loans from Directors and Relatives	1,621,322	2,363,163
<b>3. Other Financial Costs</b>		
Bank Commission and Charges	51,891	36,361
CC Renewal and Loan Processing Charges	55,078	37,853
<b>Total</b>	<b><u>4,232,937</u></b>	<b><u>4,792,634</u></b>
<b>21 Other Expenses</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>Manufacturing Expenses</b>		
Carriage Inward Expense	465,862	271,490
Claim, Rebate and Rate Difference Expense	49,537	10,701
Clearing and Forwarding Charges	1,903	24,999
Compensation Cess	9,908	-
Factory Expense	802,630	558,691
Machinery Repairing Expenses	2,222,391	1,551,994
Packing Charges	6,784,700	3,457,200
Power and Fuel Expense	1,979,723	1,865,852
Tempo Rent Expense	360,000	-



**Administrative and Selling Expenses**

Advertisement Expense	4,401	77,105
Amortization of Pre Incorporation Expense	3,389	3,389
Audit Fees	120,000	30,000
Canteen Expense	231,929	217,457
Carriage Outward Expense	7,797,994	5,309,074
Commission Expenses	2,610,077	3,367,091
Courier and Postage Charges	26,849	57,086
Insurance Expense	110,322	66,433
Interest Late Payment of TDS	1,606	2,567
Internet Expense	-	7,458
Lab Testing Fees	67,188	-
Legal and Professional Charges	720,129	143,315
Loading and Unloading Charges	53,080	57,770
Marketing Expense	414,153	834,583
Membership Fees	-	30,000
Miscellaneous Expense	10,156	15,673
PF Penalty	-	1,341
Round Off	11	5
Sales Commission	-	-
Sales Promotion Expenses	375,135	397,242
Software Renewal Charges	10,800	10,800
Stall Service Charges-Gst	9,579	-
Stationery and Printing Expense	174,710	91,246
Tea and Refreshment Expense	293,272	286,135
Telephone Expense	19,299	25,576
Travelling Expense	64,375	504,881
Vatav/Kasar	10,233	8,090
Vehicle Expense	599,095	630,342
<b>Total</b>	<b>26,404,437</b>	<b>19,915,586</b>





22 Earnings per share	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>(a) Total earnings (basic and diluted)</b>		
(Loss)/profit attributable to equity shareholders	1,006,185	539,418
<b>(b) Computation of number of shares</b>		
Basic and diluted (weighted average number of shares)	250,000	250,000
<b>(c) Nominal value of shares</b>		
	10	10
<b>(d) Earnings per share</b>		
Basic and diluted	4.02	2.16

23 In the opinion of the Board of Directors, current assets, non-current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amounts at which they are stated and provision for all known liabilities have been made in the accounts.

24 The financial statements have been prepared in the format prescribed by the schedule III of the Companies Act, 2013. Previous year's figures have been regrouped or reclassified to confirm to current year's presentation, wherever considered necessary.



## TAPI FRUIT PROCESSING PRIVATE LIMITED

### Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31 March 2021

#### 1 Significant accounting policies

##### (a) Basis of accounting and preparation of financial statements

The financial statements which have been prepared under the historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act, 2013 (the 'Act') and comply in all material aspects with the Accounting Standards specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 as applicable. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

##### (b) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Key estimates include estimate of income taxes, revenue recognition and future obligations. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

##### (c) Revenue recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, adjusted for discounts (net).

Revenue is recognised on accrual basis. All Expenses are recognised on accrual basis but some expenses due to their peculiar nature are accounted on cash basis.

Sale and operating income includes sale of Products, income from job work services, export incentives etc.

Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risk and rewards of ownership to the buyer.

##### **Other Income**

Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend income is recognised when right to receive is established.

Rent income is recognised as per terms of contracts.

##### (d) Fixed assets

##### **Fixed Assets**

##### **Tangible**

Tangible Fixed Assets are stated at cost of acquisition including any attributable cost for bringing the assets to its working condition and exclusive of value added tax credit on capital account.

##### **Depreciation**

##### **Tangible Fixed Assets**

The Company has depreciated the tangible fixed assets on written down value method on the basis of useful life prescribed under Schedule II of The Companies Act, 2013.



**(e) Inventories**

Raw Materials, Stores and Finished Goods are valued at cost or net realisable value whichever is lower after providing for obsolescence. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. FIFO method is followed in valuing inventories.

**(f) Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

**(g) Earnings per share**

Basic earnings per share is computed by dividing net profit/loss after tax by the weighted average number of equity shares outstanding during the year.

**(h) Taxes on income**

The provision for current taxation is computed in accordance with the relevant tax regulations. Deferred tax is recognised on timing differences between the accounting and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as at the Balance Sheet date.

Deferred tax assets are recognised only to the extent there is a reasonable certainty of realisation in future. Such assets are reviewed at each Balance Sheet date to reassess realisation.

**(i). Provisions and contingent liabilities**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

**(j) Cash and cash equivalents**

Cash and cash equivalents for the purpose of Cash Flow Statement comprise of cash at bank and on hand and short-term investments with an original maturity of three months or less.

(k) There are no prior period or extra ordinary expenses debited to the statement Profit & Loss.

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**Notes on Accounts :**

**(a) Related Party Disclosures :**

As per Accounting Standard 18 following parties are deemed to be considered as Retated Parties.

**1. Related Party Relationships**

**(a) Key Management Personnel**

- Ghanshyam Laljibhai Lukhi, Director
- Ashokkumar Laljibhai Lukhi, Director



(b) Other related parties

- Tapi Food Products
- Solar Food Products
- Yash Ghanshyambhai Lukhi

2. Transactions with Related Parties :-

Nature of Transactions	F.Y. 2020-21(Rs.)	F.Y. 2019-20(Rs.)
Director's Remuneration	1,340,000	660,000
Loans Taken	12,110,000	2,000,000
Loans Repaid	9,218,000	1,875,000
Interest on Loans	1,621,322	2,363,163
Packing Charges	1,977,700	-
Purchases	-	4,379,826
Rent	360,000	-
Salary	540,000	516,563

- (b) All outstanding balance of debtors and creditors are subject to confirmation.
- (c) Quantity details of inventories are valued, taken and certified by management of firm.
- (d) Balance of Cash on hand is taken and certified by management of firm.
- (e) The particulars furnished in form 3CD are given on the basis of information and explanation given to us by the management of firm.
- (f) Firm followed exclusive method for GST.
- (g) Figures of previous year are regrouped, reclassified and reworked when ever necessary.

For, R J D & CO

Chartered Accountants



Dharmesh G. Dhameliya

Partner

Membership No.: 167126

UDIN : 21167126AAAAGT6350

FRN No. 137797W

Place : Surat

Date : 05/11/2021

For, Tapi Fruit Processing Private Limited

  
Director

  
Director